



April 7th, 2025

Economic Development Authority
New College Institute – Gardner Board Room
191 Fayette St, Martinsville, VA 24112

AGENDA

Regular Session -- 4:00 PM Gardner Board Room, New College Institute

- 1. Call to Order**
- 2. Clarification on Terms of Office for each EDA Member and Officeholder**
- 3. Approval of EDA Meeting Minutes:**
- 4. Status of Incentives Study and Timeline (Sadler)**
- 5. Status of PUP Grant and Fiscal Agent (Harvest Foundation)**
- 6. Status update on EDA Partnership Meetings**

Executive Session -- Gardner Board Room, New College Institute

- a. 2.2-3711.A.5 Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community. As related to housing and economic development interest.
- b. 2-3711 A(3) and 2.2-3711 A(6) Discussion concerning items related to the discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, as allowed. As related to housing and economic development interest.

Resuming of Regular Session following Executive Session

- 7. Regular Agenda or New Business -- Gardner Board Room, New College Institute**
 - a. Discuss and Consider Potential Economic Development Summit – August/September 2025
 - b. 1. Discuss and Consider EDA Planning Retreat – Half Day Planning Session for EDA members

- c. 1. Discuss and Consider Hiring of Economic Development Director (City of Martinsville Administrative Support for EDA)

8. Communications

- a. Chairman Remarks

9. Adjournment