

EDA - CITY OF MARTINSVILLE, VIRGINIA

Monday, July 6, 2026 at 4:00 p.m.

Call to Order – Chairman

REGULAR SESSION

1. Roll Call
2. Review and Approval of May 4, 2026 EDA Meeting Minutes.

NOTE: June 1, 2026 EDA Meeting was cancelled due to lack of quorum. Meeting was rescheduled to June 15, 2026, but not held due to lack of quorum.

EDA EXECUTIVE/ CLOSED SESSION

1. 2.2-3711. A.5

Discussion concerning a prospective business or industry or the expansion of an existing business or industry where no previous announcement has been made of the business' or industry's interest in locating or expanding its facilities in the community.

- Commonwealth Dual – Brand Hotel Development Update
- National Guard Armory Update
- Adaptive Reuse Project Update
- Property Transfer – WPBDC/Incubator Update:
- Incentives Grant Update
- EDA Operational Line of Credit (LOC)

2. 2.2-3711 A(3) and 2.2-3711 A(6)

Discussion concerning items related to the discussion or consideration of the acquisition of real property for a public purpose, or of the disposition of publicly held real property, where discussion in an open meeting would adversely affect the bargaining position or negotiating strategy of the public body, as allowed.

- City of Martinsville Code Enforcement
- YMCA

3. 2.2-3711 A(1) and A(29)

Discussion, consideration, or interviews of prospective candidates for employment; assignment, appointment, promotion, performance, demotion, salaries, disciplining, or resignation of specific public officers, appointees, or employees of any public body; and

Discussion of the award of a public contract involving the expenditure of public funds, including interviews of bidders or offerors, and discussion of the terms or scope of such contract, where discussion in an open session would adversely affect the bargaining position or negotiating strategy of the public body.

- Staff Performance Evaluation
- Community Engagement Contract

RESUMPTION OF REGULAR SESSION

3. **EDA Board Terms – Appointment and Reappointment of Members** – Input from EDA Board Chairman and Vice Chairman to City of Martinsville.
 - a. Term of Office for Vice Chairman and Member Garrett expire September 2026
 - b. If either or both decline to seek reappointment, the EDA would like to provide input to the Martinsville City Council on new appointments.
 - c. Currently, no process exists for EDA inputs into EDA appointments. The issue has been broached with City of Martinsville leadership.
4. **Virginia Rural Leadership Institute** – Scholarship Awarded and Outstanding Fee. Eric Payne was selected for VRLI and awarded a \$3,000 scholarship. \$500 remains to be paid and Board approval needed.
5. **Review and Approval of June 2026 Financial Report**
6. **Virginia Housing** – Two (2) grants submitted on 4/30/26. Grant portal closed until 7/1/26.
 - a. Community Engagement - \$50,000 grant – awarded for 51 Lester. Need Board approval of proposed contract with consultant.
 - b. Stabilization - \$150,000 grant was denied due to proof of Qualified Census Tract (QCT) documentation provided and suggested work plan revision. Debriefing is slated for Tuesday, July 7, 2026 at 9:30 am. Thereafter, grant will be resubmitted to Virginia Housing
7. **Virginia Economic Developers Association (VEDA)** – Cornerstone Membership - \$525 fee – Eric Payne would like to join VEDA on behalf of the Martinsville EDA.
8. **Actions Taken Since Last Meeting**
 - a. Tabled Elevator Service Contract for WPBDC
 - b. Tabled Bush Hogging for 51 Lester Street
 - c. Approval for Insurance for 22 E. Church Street (WPBDC) – Vice Chairman Prillaman moved and Chairman Phillips seconded a motion to approve payment of \$13,052.59 to USLI for insurance. The motion was approved unanimously by all members.
 - d. EDA Website designed and domain secured.
 - e. Creating signs to post at 51 Lester.
 - f. Member Garrett and Eric Payne participated in strategic planning session and listening tour for inputs into Governor Spanberger’s Economic Development Policy for the Commonwealth, which will be issued 12/31/26. Secretary of Commerce & Trade Carrie Chenery, only with other cabinet officials, led the session.
9. **Harvest Foundation Grant** – Press Release
10. **Virginia Housing Grant** – Press Release
11. **Performance Evaluation Process and Timeline**
12. **Chairman’s Remarks**

Adjournment